The Merchants-Laclede National Bank OF ST. LOUIS. Condensed Statement of Condition at Close of Business Sept. 9, 1903.

RESOURCES. Cash and Sight Exchange..... \$3,538,440.31 Loans Payable on Demand \$2,484,294.17 at Fixed Dates..... 8,257,761.53 10,742,055.70 United States Bonds...... 772,640.00 Other Stocks, Bonds, etc...... 107,721.65 Real Estate..... 44,225.74

\$15,505,083.40 LIABILITIES. Capital Stock...... \$1,400,000.00 Surplus and Undivided Profits Earned...... 837,700.65 Circulation United States Bond Account.... 527,140.00

Deposits, Individual....\$6,060,769.53 United States 291,000.00

Trust Co's.. 519,113.S1 \$6,870,883.34 Banks and Bankers.... 5,387,719.41 12,258,602.75

\$15,505,083,40

THE FOURTH NATIONAL BANK

UNITED STATES GOVERNMENT DEPOSITORY S. E. Cor. Fourth and Olive Streets, St. Louis, Mo. SURPLUS, \$1,000,000.00. CAPITAL, \$1,000,000.00. H. A. FORMAN, Pres. EDWARD A. FAUST, Vice Pres. DAVID SOMMERS, M Vice Pres. G. A. W. AUGST, Cashler. Van L. RUNYAN, Ass't Cashler Accounts Solicted on Facurable Terms.

HIGHEST INTEREST PAID ON TIME DEPOSITS. Letters of Credit Available in All Parts of the World. Foreign Exchange Bought and Sold BOLE AGENTS FOR THE NORTH GERMAN LLOYD S. S. LINE.

WHITAKER & COMPANY

Invite Personal Interviews and Correspondence Relative to the Purchase and Sale of Bonds and Stocks. - - - - Direct Wire to New York.

300 North Fourth Street

ODD LOTS FOR INVESTORS A SPECIALTY. IN NEW YORK AND LOCAL SECURITIES.

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208-9-10 Commonwealth Trust Bldg., St. Louis.

FINANCIAL

JONES, CAESAR & CO., ---- ACCOUNTANTS, co---Stock Exchange Building.

Telephones-Bell, Main 270; Kinloch, A 315. MEW YORK, CHICAGO, PITTSBURB, LONDON.

To the Holders of Income Bonds of Mexican Central Railway Co., Ltd. At the request of holders of the above-mentioned bonds who have not yet deposited the

same, the time for the deposit of bonds under our offer of August 10, 1903, is hereby extended to the close of business on OCTOBER 31. LADENBURG, THALMAN & CO.,

TRADERS BID UP STOCK PRICES TO LITTLE PURPOSE.

DUTSIDERS REFUSE TO BE ATTRACTED BY ADVANCE.

When Professionals Relax Efforts Market Lapses Almost Into Stagnation.

New York, Oct. 26.-Professional opera form did not find much difficulty in bidding up prices to-day, and their operations made the large part of the rather limited stock market. They met light offerings of stock as prices advanced, but they attracted no outside following to speak of. Some buying by uncovered operators was induced and this helped somewhat in the advance. In the occasional pauses in the professional operations on the advance the market fell into an almost stagnant condition, but yielded little. The closing was strong and not much below the best. The day's news was not especially encouraging, and in fact offered several doubtful gue that the resistance offered by last week's market to the effect of the failures in Beltimore and Pittsburg is evidence of an underlying condition of strength. The failures at Baltimore and Pittsburg not only exercised an influence of their own, but they aroused a spirit of suspicious inquiry into banking and trust-company conditions as a whole. This makes it improbable that these conditions have any surprises in store in the banking world, and the operators in stocks are encouraged from this to feel a confidence that other failures would be with as little effect in Wall street as those which have already occurred. gue that the registance offered by last

BETTER REPORTS. advance in prices was not ancered of rail-admissions in the weekly reviews of rail-road traffic, now first made, that the gen-eral traffic situation does not look so strong as it did a month ago. This is in strong contrast to the great confidence expressed by traffic officials over the future of business up to this time. This admissions in the weekly reviews of railroad traffe, now first made, that the general traffe, situation does not look so
strong as it did a month ago. This is in
strong contrast to the great confidence
expressed by traffic officials over the
future of business up to this time. This
week's report admits that everything is
noving in much smaller volume than at
say time in many months, and for the
first time in a long while some of the
froats have their freight solicitors actively
at work again. These reports come from
sources that have complained bitherto
that Wall street was the only blue spot
in the country. Now that the evidence of
depression is appearing at other points,
Wall street experiences the relief from
having siready gone through this process
of contraction. There was also an appreclably firmer market for time money,
to-day, and call loans rose to 4 per cent
when belated borrowers supplied their
needs.

MINING SHARES.

Adventure 4: Gossela 6:

Adventure 4: Gossela 6:

Adventure 4: Gossela 6:

Adventure 4: Gossela 6:

Parrot 19:

Amissianated 8;

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Parrot 19:

Amissianated 18;

Parrot 19:

New York exchange at Chicago fell to 50 cents discount and attention is awake for the long-expected movement of currency

the long-expected movement of currency westward.

Since July 1 the New York Subtreasury has transferred only \$100,000 to Chicago, while for the same period of last year there was transferred to that point through the Government institution \$5.250,000. A contectural explanation of the expectedly light decrease in cash reserves last week is that funds finding investment in bonds are withdrawn from trust companies' depositing in the banks. To-day's speculation centered in Amalgamated Copper, which rose an extreme 3%. The attance was based on much the same kind of argument as that in other stocks, gamely that the harm from the Montana

litigation was discounted in the previous decline in the stock. Reported efforts to compromise the copper quarrol were also an element in the trailing, and it was argued also that the jump in the price of raw copper, which has resulted directly from the closing down of operations by the Amalgamated properties, might yield a handsome profit, and that company's accumulated stocks.

cumulated stocks.

The bond market continued broad and strong. Total sales of bonds, par value, to-day \$2,304,000. United States is and old as advanced is per cent on the last call. Wall Street Gossip. Reported by the New York Commercial Advertiser, through Francis, Bro. & Co., 24 North Fourth street.

North Fourth street.

Amalgamated Copper—Strength in Amalgamated Copper was due to scattering buying by both accounts. There was much talk of enumous short interest still outstanding, and of possibilities in the way of a squeeze.

The official price of copper was advanced jo per in, but trade authorities stated they looked for serious abstrage of the metal notwithstanding the closing down of Amalgamated mines. H. Content & Co. were the largest sellers of the stock. The principal buyers were Strong, Sturgis & Co. J. Shrtin & Co. and T.

Atchison—The rise in Atchison was due chiefly to buying by R. H. Bissell & Cu. The room called this good buying, but it could not ascertain what the object was. According to the room gossip there have been no isse than three arroug parties who have been accumulating the stock insight. There is reason to believe, however, that there is still a fairly large and well-informed short interest which has not been frightened by these stories.

New York Carb Market.

REPUBLIC SPECIAL

New York, Oct. 28.—Dealings in the curb market to-day were in somewhat larger volume than for some time past, and a generally firmer tone prevailed, particularly in the copper stocks, in sympathy with the advance in the metal and in the prices for the listed securities. The dealings included 5.000 Greene Copper, between 17% and 15%, with a reaction to 17%, 800 Tennessee at 27%, Other dealings included 1.500 Northern Securities from 8% to 57, 500 Chn. Lake Superior at \$4, 100 Seathard common at 12, 100 of the preferred at 21, 35 Standard Oil at 800, an advance of 3 points.

New York Money Market.

New York, Oct. 26.—Money on call firm at 25, 45; closing bid 2; closing offered 3; time loans firm; 50 days 45, 50

STOCKS AND BONDS IN BOSTON. MONEY.

Call loans FigClb per cent; time loans Inge MONEY.

.. 19 h Mexican Central 4s 68 BETTER REPORTS.

Specific reports of improved conditions at Pittsburg and Baltimore also conduced to the feeling of encouragement. The advance in prices was not affected by the MINING SHARES.

Adams Con li Little Chief.
Alice 25 Ontario
Brecco 11 Ophir
Brunswick Con 5 Phoenix
Comatock Tunnel 4 Potosi
Con Cal. & Va. 15 Savago
Horn Silver. 100 Bierra Nevada.
Iron Silver. 166 Lasdville Con 3 Btandars

Government Bonds. Government Bonds.

New York, Oct. 26.—Government bonds:
United States refunding 2s. registered.
United States are registered.
United States 2s. registered.
United States 2s. registered.
United States 1s. onupos.
United States new 4s. registered.
United States new 4s. registered.
United States old 4s. registered.
United States old 4s. registered.
United States 3s. registered.
United States 5s. registered.
United States 5s. registered.
United States 5s. registered.
United States 5s. registered.

Tressurery States posses. Washington, Oct. 26.—Available cash balance 94,805,195; gold \$105,450,128.

Bar Silver.

34 Regarding Your Will 34

An Estate can be better managed, preserved and settled under a carefully prepared will than under ordinary administration.

The Mercantile Trust Company

makes a specialty of looking after trust estates and administrations. Conference invited. JACOB KLEIN, Counsel, VIRGIL M. HARRIS, Trust Officer,

Mississippi Valley Trust Company.

Capital, Surplus and Profits, \$8,300,000.00.

Accounts of Corporations, Firms and Individuals Solicited.

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DAVID R. FRANCIS, President D. R.
Prancis & Bro. Commission Co.

Rumsey Mrg. Co. AUGUST GEHNER, President Ger-GEO, H. GODDARD, Retired.

WM. D. ORTHWEIN, President Wm. D. Orthwein Grain Co. H. CLAY PIERCE, President Waters JULIUS S. WALSH, President. ROLLA WELLS, Mayor of City of St.

TRANSIT SLIGHTLY HIGHER ON A VERY DULL MARKET.

FOUR PER CENT BONDS HOLD STEADY.

Brewery Bonds and Hope Mining Are the Only Active Miscellaneous Issues.

There was little activity in local securiwas within very restricted limits. small lot of Transit was taken at \$14.75, which was a slight advance over the previous day's price. The 4-per-cent bonds held firm at \$78.87*.

Bank and trust company issues were neglected with the stocks, which were mentioned somewhat easier on the basis of offerings.

ing Association 6s at \$83.50 were the only transactions in the miscellaneous list. YESTERDAY'S SESSION.

Closing quotations:		
	Bid.	Anked.
St. Louis Transit	14,42% 80.75 78.75	\$ 14.75 61.625 70.00
	4.00	229,00
Missouri Trust		117,50
State National Bank	AT.50	163,00
Merchants-Lacleds	250.00	
Central Coal and Coke	53.00	54.00
Brewing Association is	15.15	93.50
Simmons Hardware 3d pfd	115.60	120,00
National Candy com,	46733	29,00
Brondway Cable is	100,100	109.25
Luciede Gas Is	104, 15	*55*55
Missouri-Electric 2d fa	DE 00	100.50
Hope Mining	- 30	.55
Small Hones Mining	.30	*****
St. Joe Lend	18.75	
Salen:		47794
20 St. Louis Transit at		\$ 14.75
5,000 United Railways to at		- 18,81%
1,000 Hope Mining at	*****	- 20
1,000 Erewery ss at		23.00

50,000 Wabash debenture, Series B., 54% 54% Total sales, \$2,804,000

Chiengo Stock Market. creed by G. H. Walker & Co., No. 397 Fourth street.

City Bailway Traction Do. pfd. Neeth

By Telegraph.

FINANCIAL.

COURTESY, promptness and liberality distinguish the relations of the AMERICAN EXCHANGE BANK with its depositors. Capital, surplus and profits over one million one hundred thousand dollars. Facilities unsurpassed. 207 N. BROADWAY

SUMMARY OF THE ST. LOUIS MARKETS.

Manipulation caused a sharp advance in the Dec. wheat option vesterday, but, aftor the early rush to cover by shorts, the market eased off and ruled duff during the greater part of the session. Longs were willing to let go around Mr. and commissionboom was further weakened by a request to the Board of Directors that a margina price be fixed for settlement of Dec. contracts. In the legitimate news there was little to encourage the bull side. Weather conditions were favorable and receipts here and at other primary points were larger than they had been for several days. Statitsical information was generally favorable to the selling side. Cables were not so strong as might have been expected, and it was reported that Russin and other foreign wheat-producing countries were sending large quantities of grain to Europe The May option was moderately active, but only fractionally higher at the close.

Corn was featureless and without support. Though receipts were moderate, they were larger than on the corresponding day last year, and there was no outside buying interest. Future values were on the downtown,

Dec. wheat opened the up and closed he off. Dec. corn opened unchanged and closed \$4c off. Dec outs closed his off.

Receipts of produce were in fair volume, and prices of fruits and vegetables were

Local securities were extremely dull. Transit shares were fractionally higher. Vesterday's bank clearings were \$9,00,154, balances \$555,25. Discount rates were steady between 5 and 6 per cent. Stop cotton was lac up in the local market.

DECEMBER WHEAT BREAKS AFTER A BIG ADVANCE.

SHORTS RUSH TO COVER AT THE START.

Legitimate News Is All Bearish, and Statistics Favor the Selling Side.

After a period of aggressive campaigning on the part of the Dec. longs the wheat market eased off and the near option closed sharply lower, while May was only fractionally above Saturday's closing price. The Dec. clique was out for blood at the opening. Pure manipulation without resured to news opened the market at Mr. Later the market dropped on the circulation of a petition to the Board of Directors asking that a marginal price for the settlement of Dec. contracts be fixed. The marginal price was fixed at Mr. Domestic conditions were generally bearish. Weather conditions were generally statistical information prevented an alvance in May.

The visible supply of wheat the past After a period of aggressive campaignm I to 7 points on the later positions, es for to-morrow's receipts were very The Southern poet markets were more not uterhanged to \$\frac{1}{2}\text{ higher Boyers had were 25,C3 bales.}

Orleans, La. Oct. 5.—Cotton futures the 1.55 points of 1.65 points of 1.

bearish. Weather conditions

Ametican mid5.84; middling able and local receipts were large. Statis5.84; middling a discussion of the past and state of a state of

Next Service Exchange.

Foreign Exchange.

Reported by Prancia, Bio. & Ch. No. 24.
North Fourth Street:

North Fourth Street:

North Fourth Street:

North Fourth Street:

Commercial sterling, cobies #Except State of the tension of the domain recently noted. At the Silaber Commercial sterling, cobies #Except State of the tension recently noted. At the Silaber Commercial sterling, cobies #Except State of the tension recently noted. At the Silaber Commercial sterling, cobies #Except State of the tension recently noted. At the Silaber Commercial sterling, cobies #Except State of the tension recently noted. At the Silaber Commercial sterling, cobies #Except State of the tension recently noted. At the Silaber Commercial State of the tension recently noted. At the Silaber Commercial Practice from the Research State of the tension recently noted. At the Silaber Commercial Practice from the Research State of the State of th

Puts 75%@75% saind and calls \$5%@85%

Produce.
Butter-Good demand. Creamery, extra at Singson, firsts 19-1900 for seconds its; dairy, extra at 16918; firsts 14925; seconds its; dairy, extra at 16918; firsts 14925; ladie-packed, extra 16; firsts 16; country stock in pails 129 Ingo for chaice and poor at 8916; greats tocks 4936.

Eggs-Receipts 435 pkgs, local and 619 nkgs, through; shinped 1,000; demand fair et ile, loss off; current receipts like, cases returned. Head and inferior less.

Cheese-Northern on orders: Twins 114c; singles 114c; dairies 125c; long American 125c; long horns 124c; limburger, new 29134c; for first 146c; limburger, new 29134c; first limburger, pew 29134c; first

5.53.1 hrs mobiling 5.75.1 good onlinery 5.64.1 critically 4.64. The sales of the day were 1.05 hates, of whitehold was to drive the prevented an alternation and excess its control of the prevented of the past to be a control of the prevented and the past to be a control of the past week 1.05.00 hu. and 1.05.00 hu. a

The state of the control of the cont